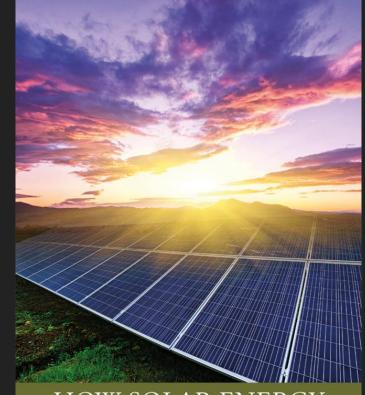
# PROF. GREGORY NEMET



Robert M. La Follette School of Public Affairs UNIVERSITY OF WISCONSIN–MADISON



#### HOW SOLAR ENERGY BECAME CHEAP

A MODEL FOR LOW-CARBON INNOVATION

Gregory F. Nemet Grow Routledge

# ACCELERATING INNOVATION IN CO<sub>2</sub> REMOVAL

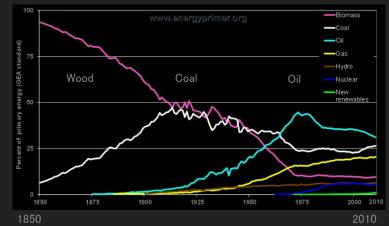
## ENERGY TRANSITIONS ARE HARD<sup>2</sup>

### 1. Want CHEAP, CLEAN,RELIABLE



2. Past transitions took decades

# 3. CO<sub>2</sub> in atmosphere for >100 yrs





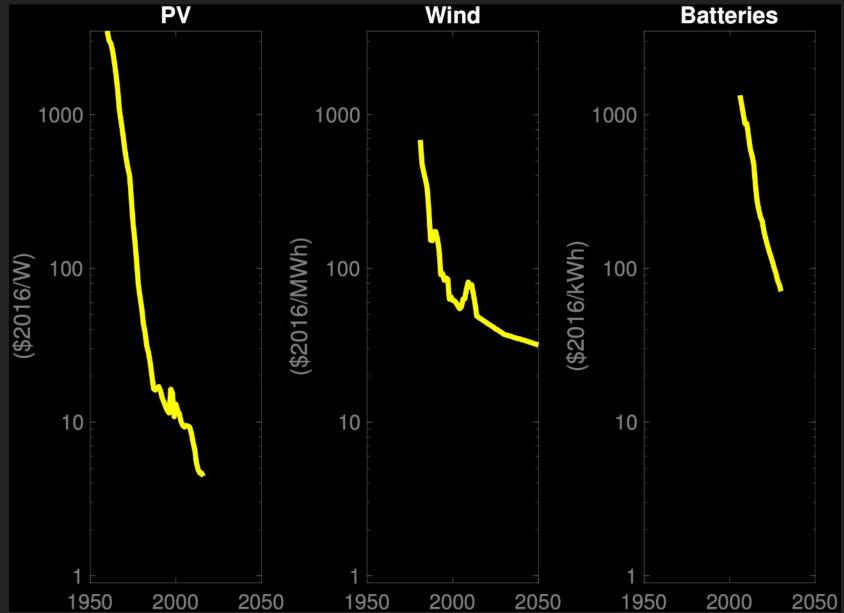
### **REASONS FOR OPTIMISM** 1. technology 5. adaptation is improving

- 2. emerging collective action
- 3. learning from **policy** experience

### 4. success in **other** areas

- incentives strong
- 6. co-benefits: local and immediate
- 7. examples of low-energy, high-HDI
- 8. Youth and young adults

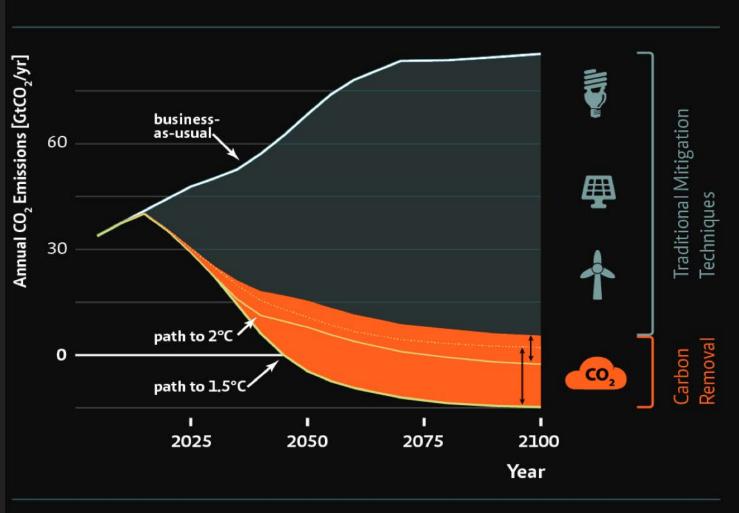
### LONG TERM COST REDUCTIONS 4



# CARBON DIOXIDE REMOVAL

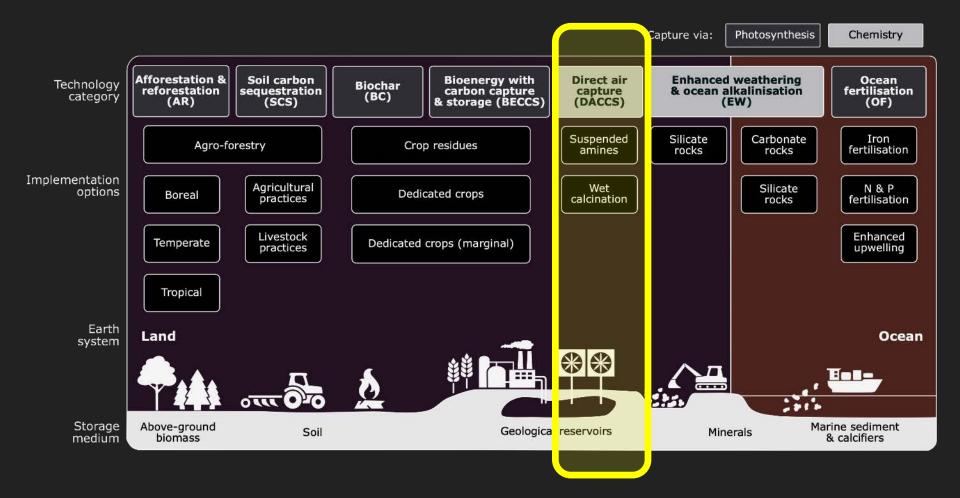
## GIGATONS OF CO2 REMOVAL NEEDED

Climate change mitigation pathways - how to keep temperatures below 1.5°C / 2°C



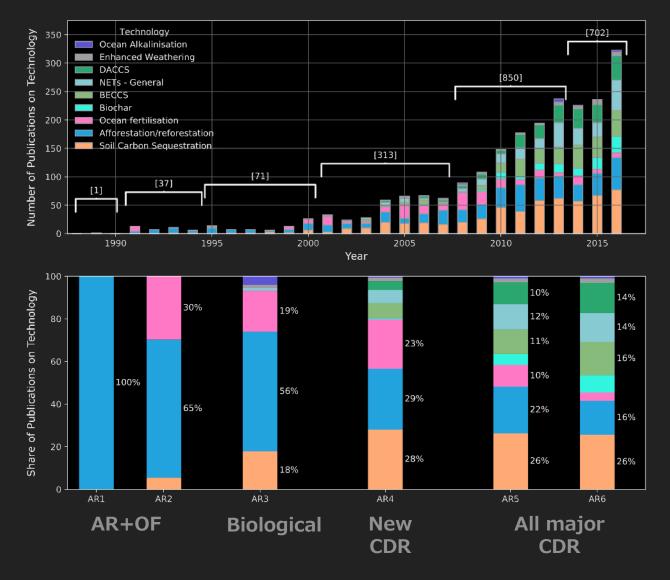
#### © mcc-berlin.net

## TAXONOMY OF APPROACHES



## EXPANDING RESEARCH AREA

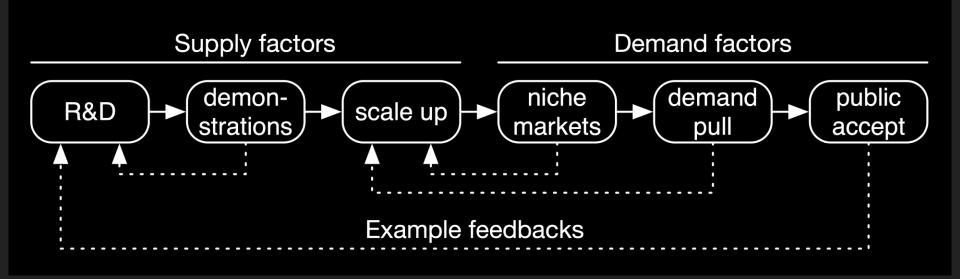
### CDR COVERAG E IN IPCC ASSESSM ENT REPORTS



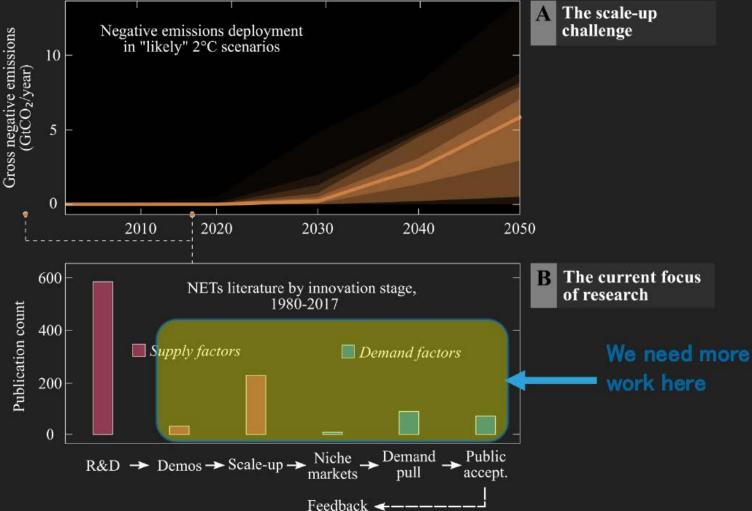
8

# **INNOVATION FRAMEWORK**

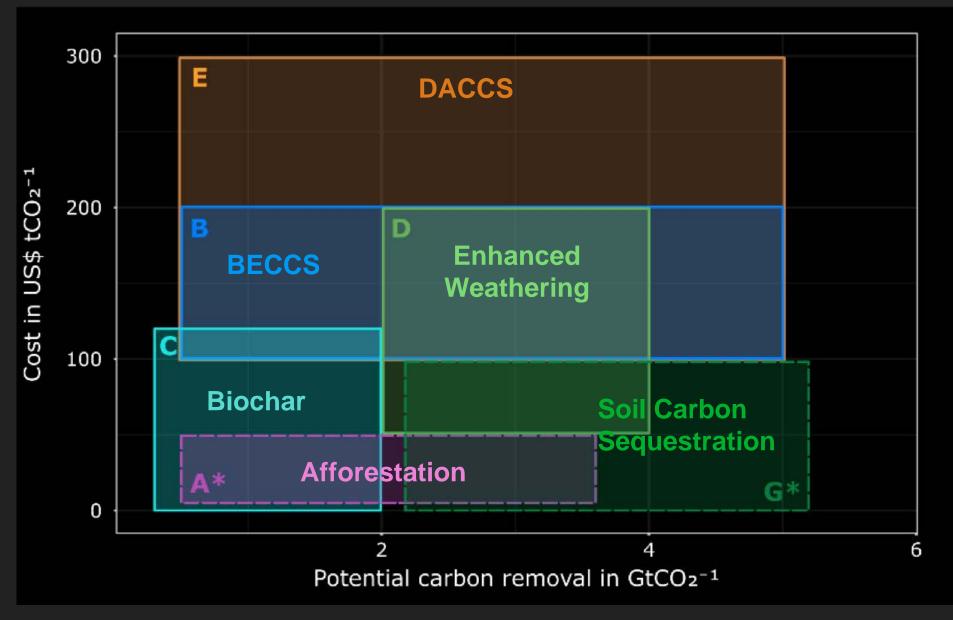
Approach: code CDR articles by stage of innovation



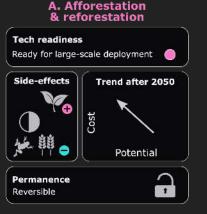
# LIT NOT ALIGNED WITH AN IMMINENT SCALE-UP



### 2050: POTENTIAL FOR GIGATONS AFFORDABLY



### TECH READINESS, SIDE EFFECTS, 12 PERMANENCE

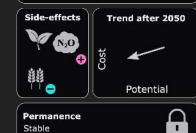




**B. Bioenergy carbon** 

#### C. Biochar Tech readiness Limited pyrolysis capacity

 $\bigcirc$ 



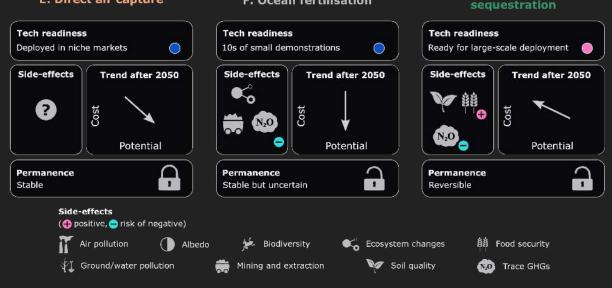
#### D. Enhanced weathering



G. Soil carbon

#### E. Direct air capture

#### F. Ocean fertilisation



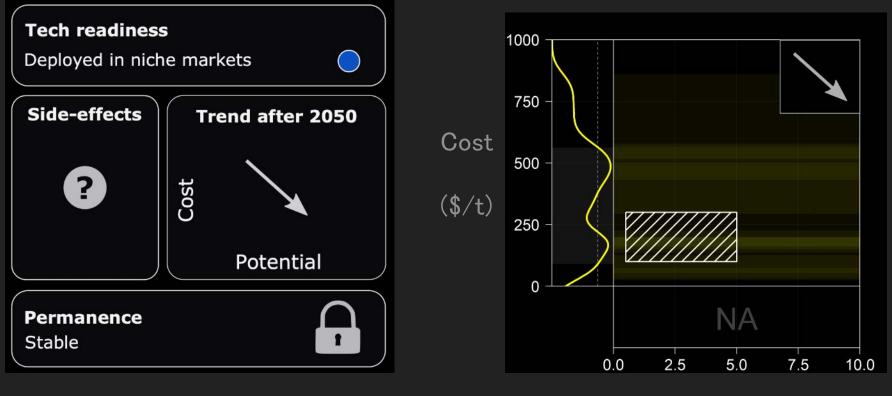
# DIRECT AIR CAPTURE

 Very large removal potential

- Capital costs
- Energy use
- Solvent use

• No clear side effects





Potential (GT/yr)

# LEARNING FROM SUCCESSFUL TECHNOLOGIES

# BOOK PROJECT

- How did solar become cheap?
- 2. Why did it take so long?
- 3. How can it be a model

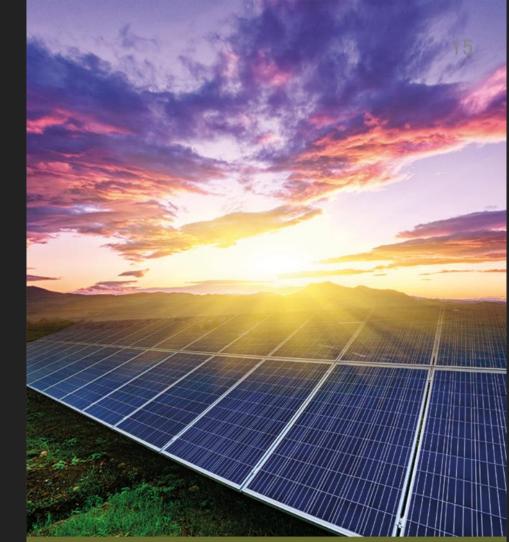
This study was made possible by a grant from Carnegie

Corporation of New York. The statements made and views expressed are solely the responsibility of the author.

ANDREW

PROGRAM

NECIE

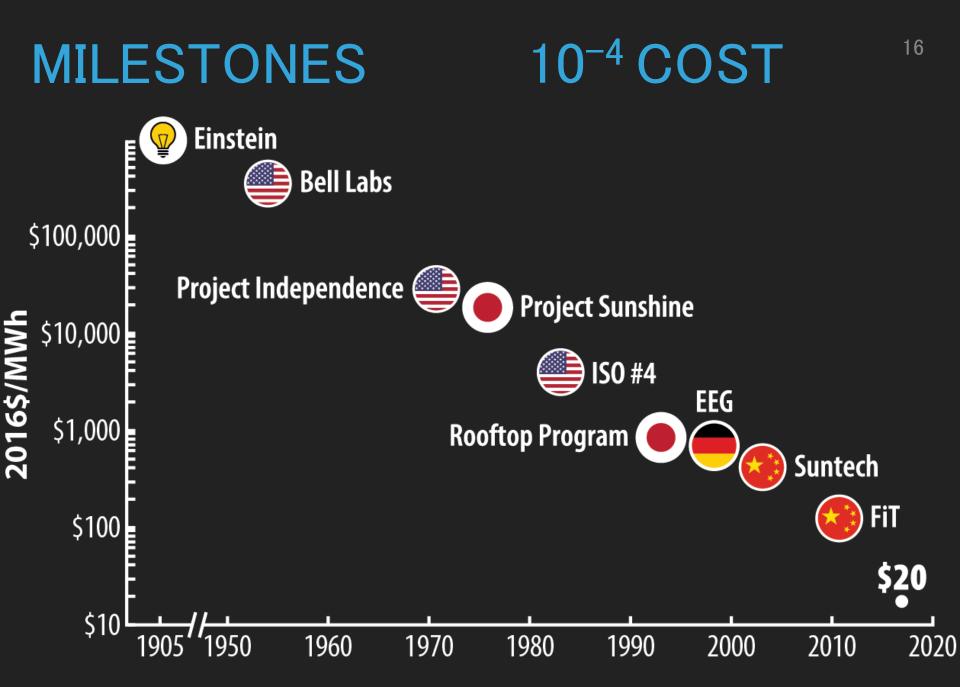


### HOW SOLAR ENERGY BECAME CHEAP

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Gregory F. Nemet



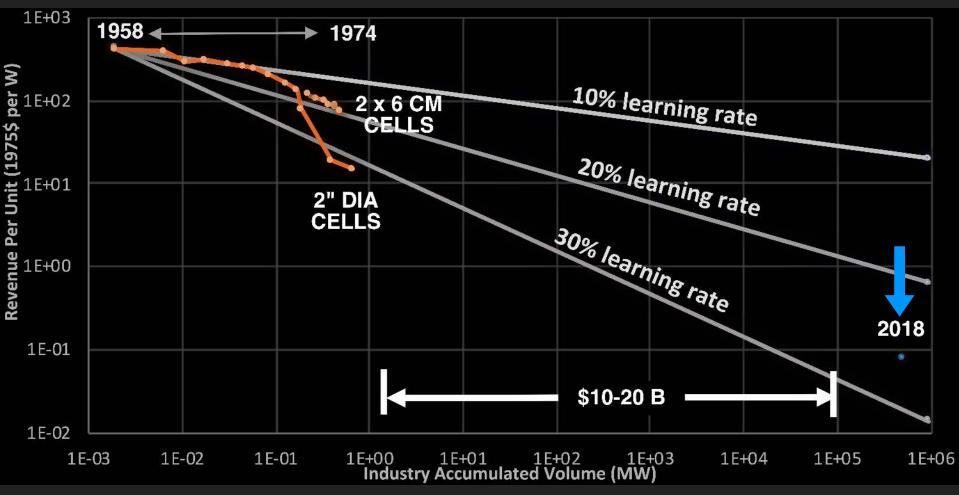


Source: Nemet 2019, <u>How Solar Energy Became Cheap: A Model for Low-Carbon Innovation</u>.



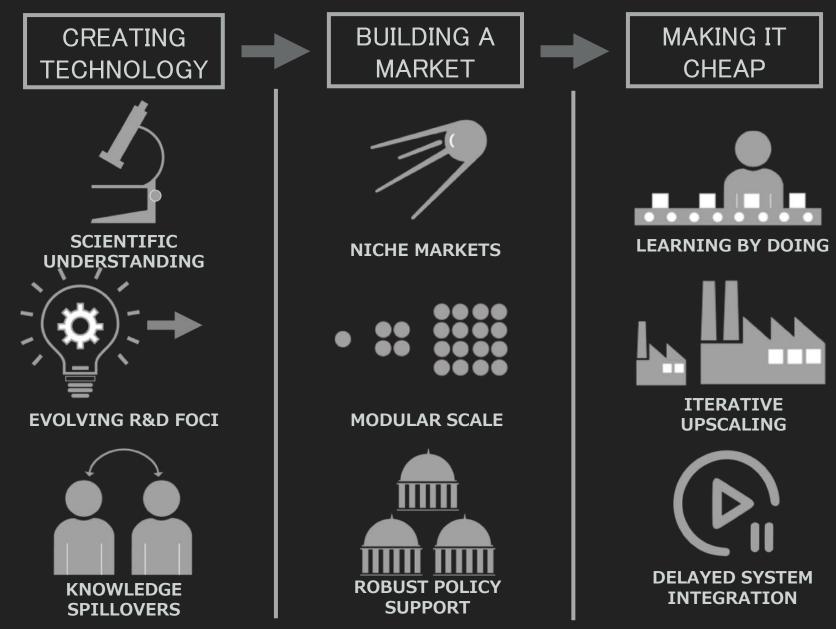
#### PROJECT INDEPENDENCE

#### 1ST PV LEARNING CURVE



Source: Nemet 2019, How Solar Energy Became Cheap: A Model for Low-Carbon Innovation. Routledge.

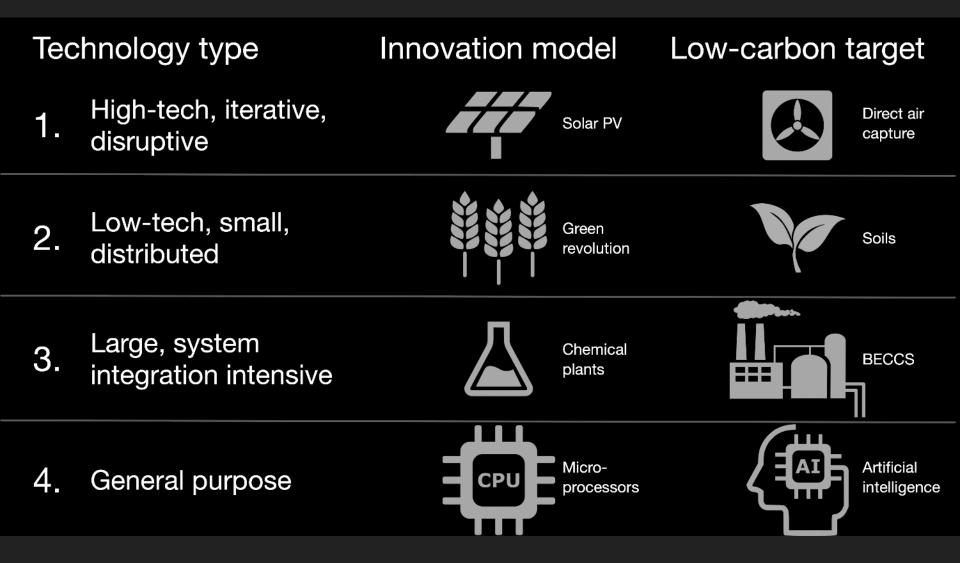
### HOW DID SOLAR GET CHEAP?



Source: Nemet 2019, How Solar Energy Became Cheap: A Model for Low-Carbon Innovation.

# PV AS A NODEL FOR LOW-CARBON INNOVATION

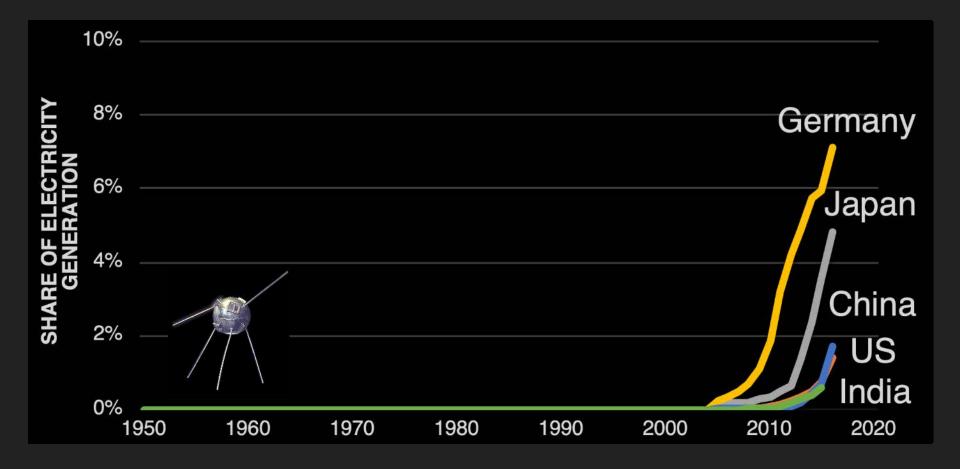
## WE NEED MULTIPLE MODELS



Source: Nemet 2019, <u>How Solar Energy Became Cheap: A Model for Low-Carbon Innovation</u>.

# HOW TO SPEED UP INNOVATION

### **PV ADOPTION HAS BEEN SLOW**

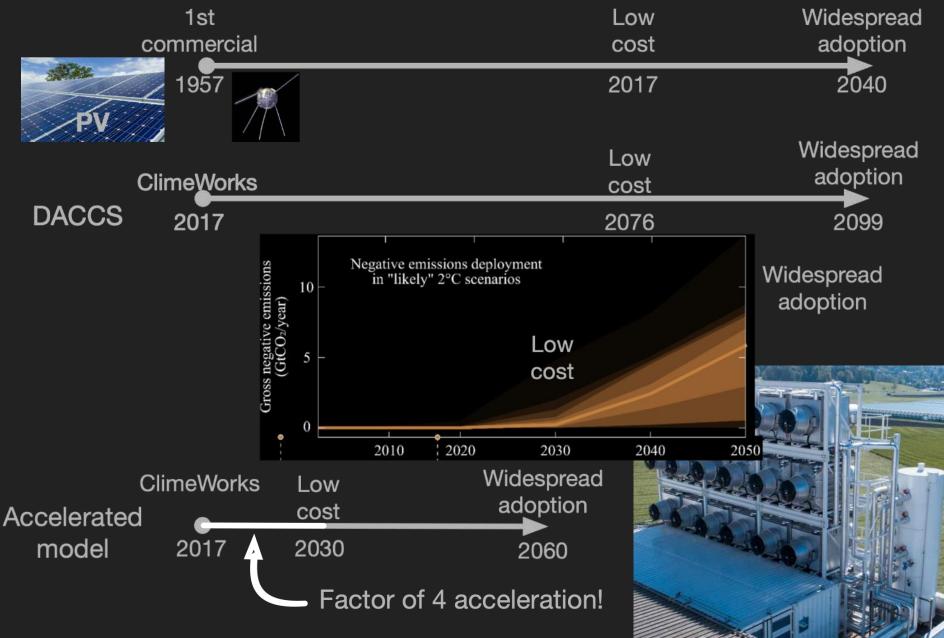


Source: Nemet 2019, How Solar Energy Became Cheap: A Model for Low-Carbon Innovation. Routledge.

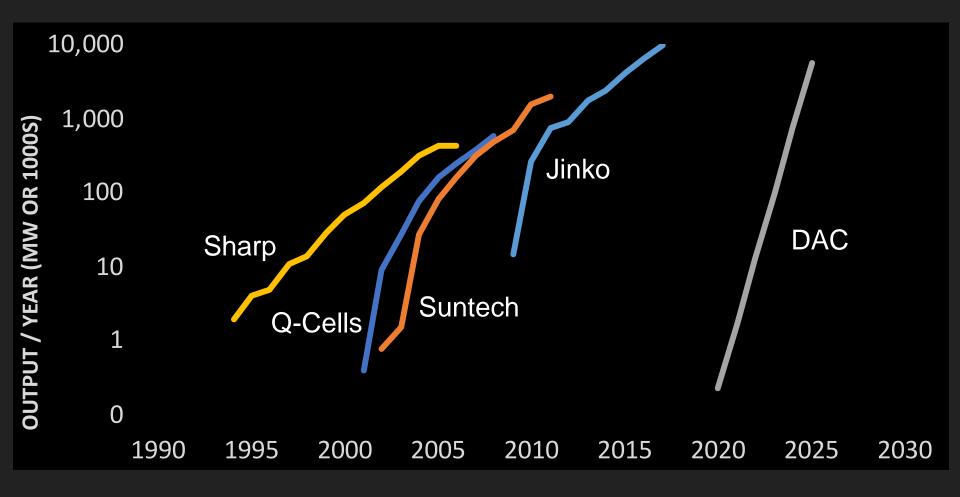
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## **ACCELERATING INNOVATION**

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### ACCELERATING DIRECT AIR CAPTURE 24

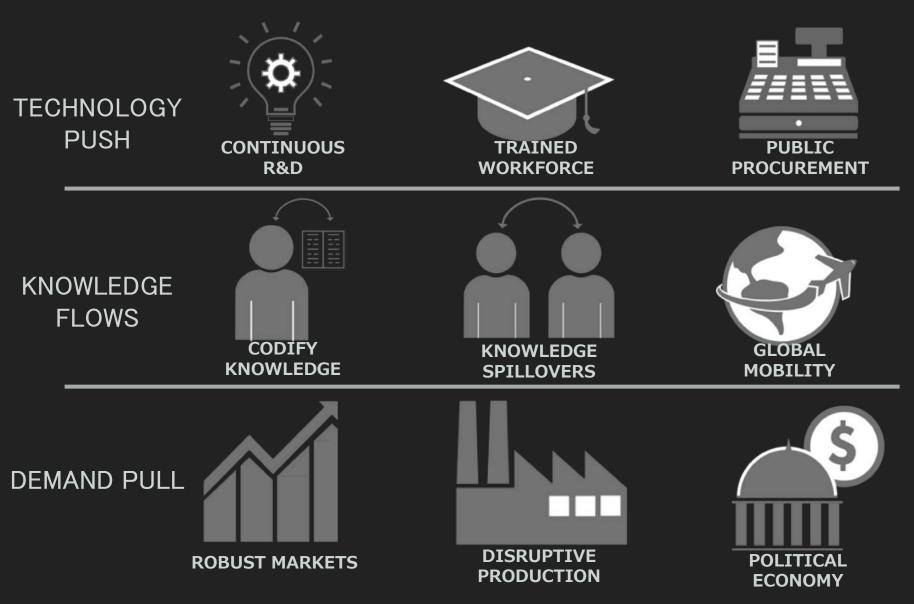


Scale-up needed for 1% of emissions by 2025 vs PV actuals

Source: Nemet 2019, How Solar Energy Became Cheap: A Model for Low-Carbon Innovation. Routledge.

### HOW TO ACCELERATE THE MODEL

25



Source: Nemet 2019, How Solar Energy Became Cheap: A Model for Low-Carbon Innovation. Routledge.