

# Press Conference President of JST

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**Japan Science and Technology Agency**

# The Support Program of Capital Contribution to Early-Stage Companies (SUCCESS)



# Support Program of Capital Contribution to Early-Stage Companies (SUCCESS)

## 1. Overview

- Based on the revision of the Act on Enhancement of Research and Development Capacity, for those who intend to utilize JST-funded R&D results in their business activities, JST makes a financial contribution in the form of an in-kind contribution of intellectual property, equipment, etc. owned by JST.

## 2. Objectives

- Promoting practical application and return of research outcomes to society through creation and growth of venture capitals
- Attracting more private funds by investing in startups
- Utilizing unused patents of universities and JST by enabling in-kind contribution of intellectual properties

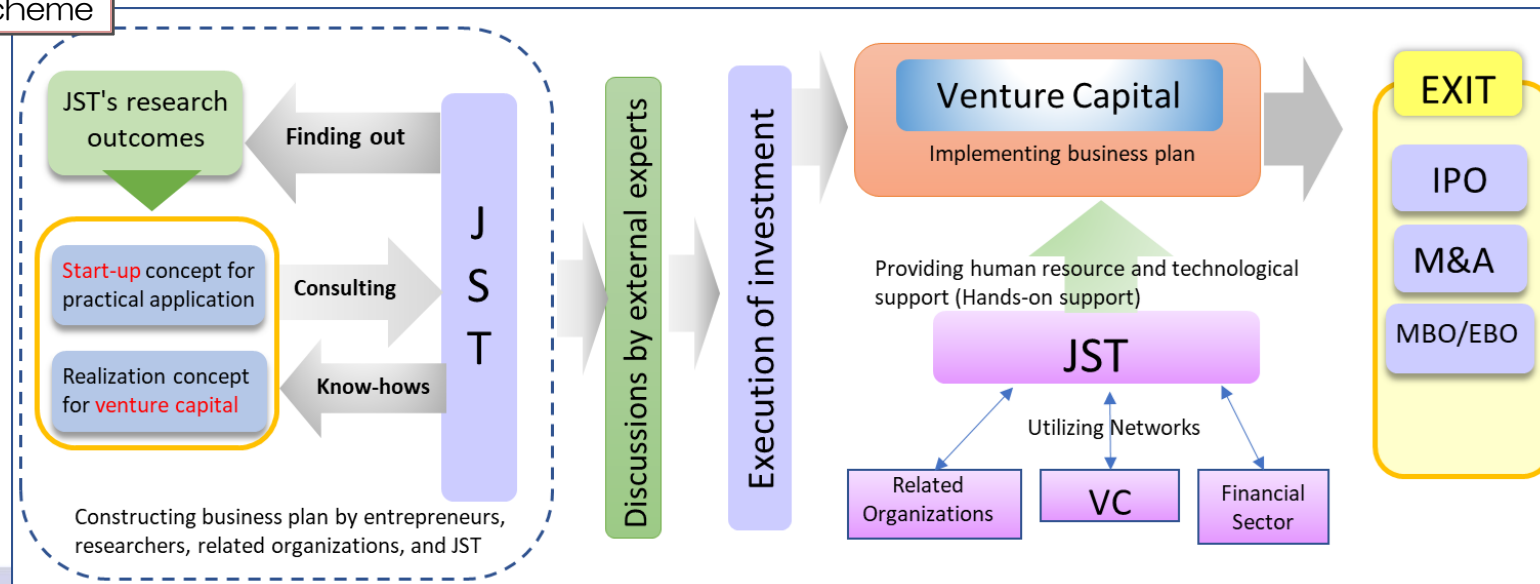
## 3. Eligibility

- Venture capital aiming for implementation of JST R&D outcomes
- Startups newly entered or established within roughly five years

## 4. Maximum Funding

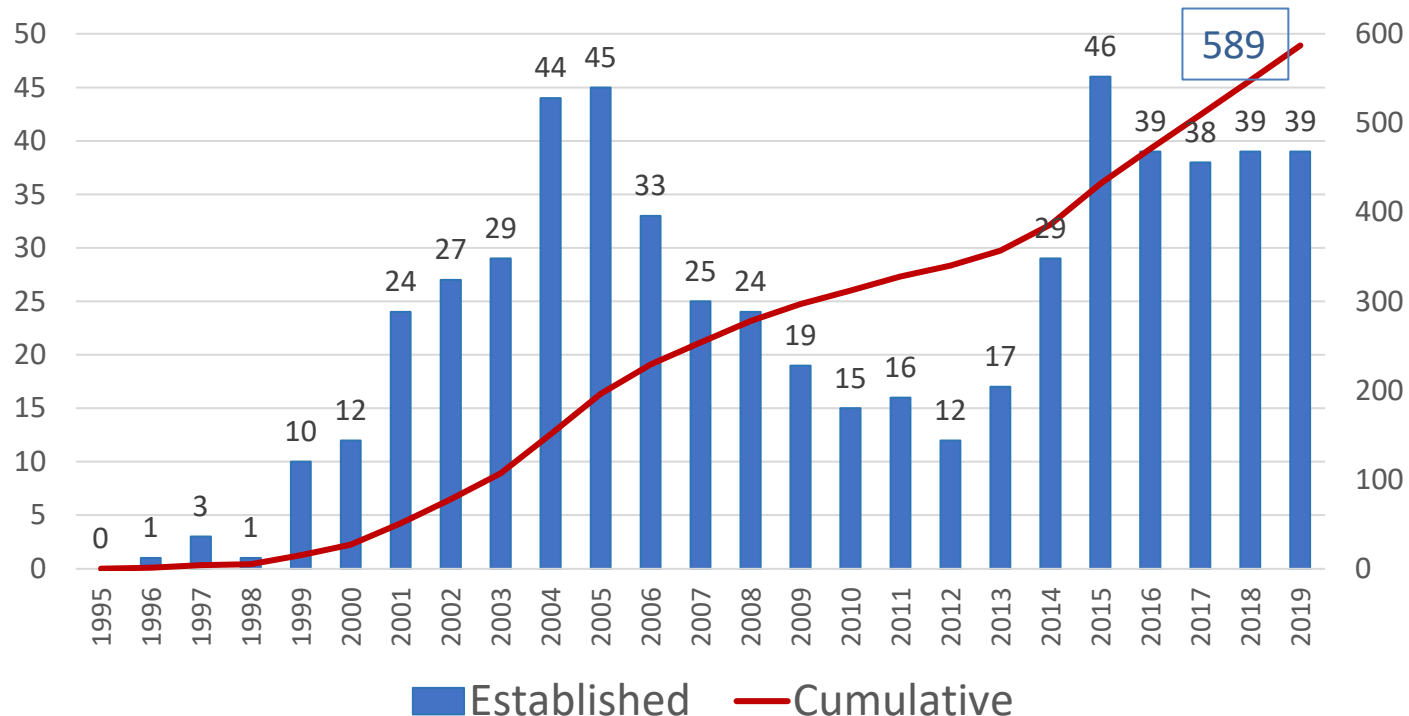
- Investment Ratio: half of total voting rights in principle
- Investment Amount: accumulated 500 million yen per company

## 5. Scheme



# Startups originated from JST programs

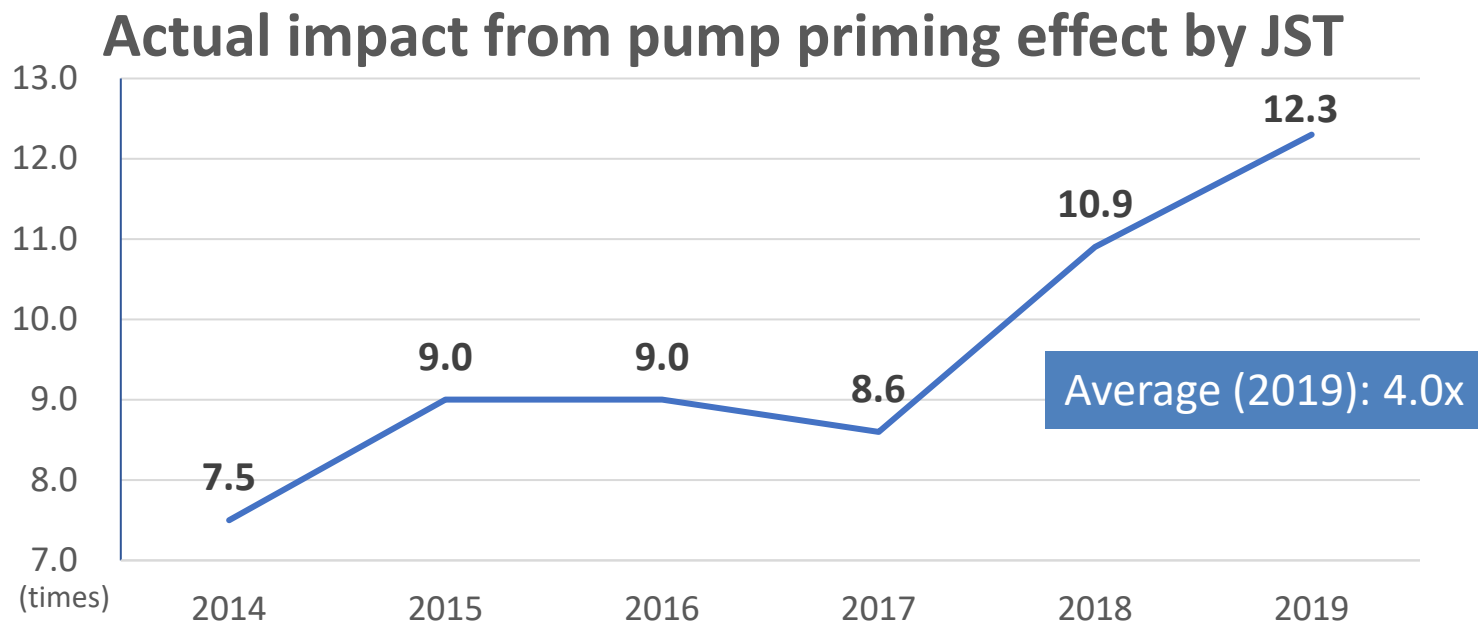
- 589 companies were established through JST programs. (The total number of university-originated startups are 2,566.\*)
- Numerous startups are born in every year and the demand for investment funds is also increasing.



\*Ref. Survey of university-originated startup company in FY2019 by METI. The number of startup companies established through JST programs is calculated by JST, based on the research outcomes of the programs and conditions laid by METI.

# High pump priming effect by JST funds

- JST funds for startups induced 23.7 billion yen (12.3 x) of investment from the private sector as of FY 2019. This investment was well over the average of all funds (4x).
- With funding from JST, the corporate values of several startups have been elevated.



Calculation method:

Investment by JST + Private financing after JST's investment

# Investments by JST

- JST steadily expanded investments since the start of the program in 2015 and completed investments in 32 companies. Two companies had exited, and FunPep has been listed on the Tokyo Stock Exchange Mothers as of December 25, 2020.



# Today's Lectures



Dr. Nishimura

## Dr. Nishimura Kunihiro

CEO, Medical Data Card, Inc.

Dr. Nishimura is responsible for the technical development of MeDaCa, a service that acts as a bridge between patients and medical institutions.

2001 Faculty of Engineering, The University of Tokyo, B.S

2006 Graduate School of Engineering, The University of Tokyo, Ph.D.

Assistant Professor, The University of Tokyo

Dr. Nishimura founded Xcoo Inc.(2011) and Medical Data Card, Inc. (2014) with Dr. Ko. He has been a visiting instructor at School of Medicine, Fujita Health University since July 2020.



Dr. Ko

## Dr. Ko Shigeru

Board Chairman, Medical Data Card, Inc.

Dr. Ko is responsible for medical and application of MeDaCa, a service that acts as a bridge between patients and medical institutions.

1992 Nagoya University School of Medicine, M.D.

1999 Nagoya University Graduate School of Medicine, Ph.D.

2012 Instructor, 2016 Associate Professor, at Keio University

Dr. Ko founded Medical Data Card, Inc. with Dr. Nishimura in 2014. He has been a specially appointed professor at Keio University School of Medicine since April 2020.