

Abstract of Presentation

Note: This paper should be typed in “Times New Roman” of 12pt.

Presentation Title(Should be no more than 20 words):

Micro-Insurance for Post-Tsunami Scenario in Andaman & Nicobar Islands

Abstract (Should be no more than 150 words):

Micro insurance is defined as the provision of insurance to low income households. Micro insurance may be applied to life, health, property, disability, or agriculture. Though insurance is an effective mechanism of risk transfer and is a more dignified means of coping with disaster than ad hoc generosity of donors, it has severe limitations at the disaster prone areas, as it is difficult to assess disaster risks. When SEEDS implemented a livelihood rehabilitation scheme for the tsunami affected community in the Andaman & Nicobar Islands by providing micro credits, great challenge was faced for introducing the insurance element to the assets generated by the community from the micro credit. Government authorities and the insurance companies need to give attention to these specific problems faced in providing micro insurance especially in the post-disaster scenarios.